

Singaporeans and Money: Taking charge!

A SingSaver survey found that Singaporeans' relationship with money has changed since the pandemic began. How are they approaching financial planning now?



Money's our new best friend

The pandemic has prompted Singaporeans to re-examine their relationship with money.



But what motivated this change?

- Preparing for unforeseen circumstances
- Gaining financial freedom

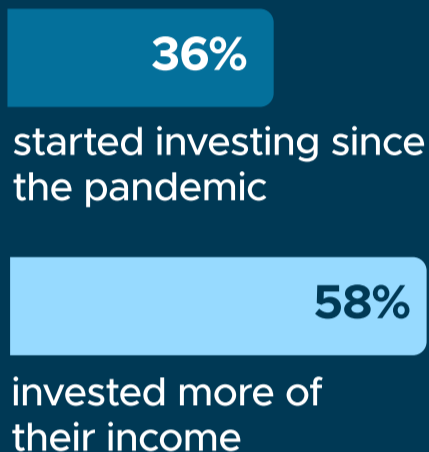


Investing in the Future

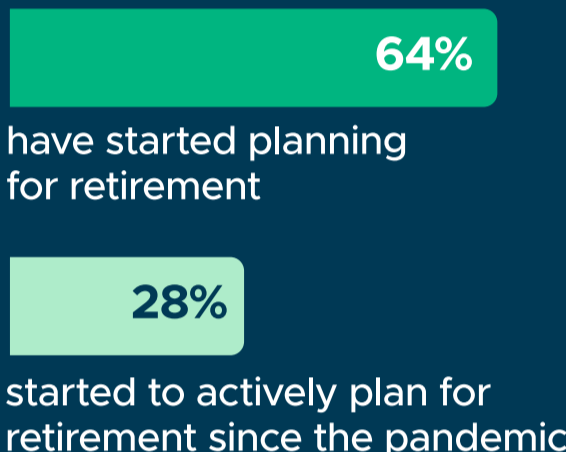
Singaporeans are thinking longer-term and taking steps to stretch their money.



Investments



Retirement

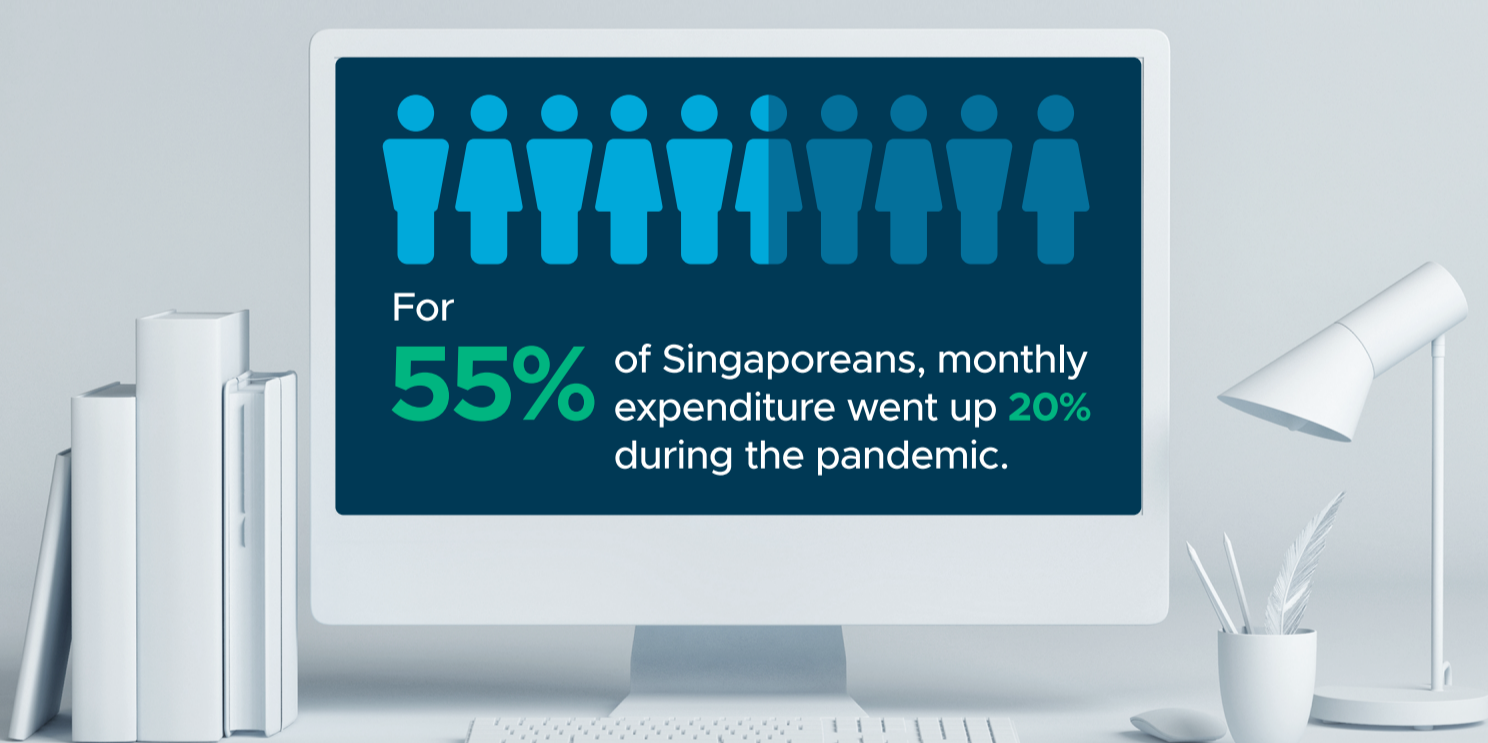


The new kid on the block: Cryptocurrency

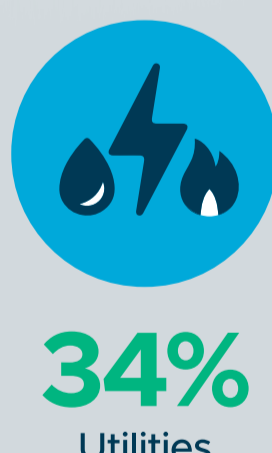
Since the pandemic, **27%** of Singaporeans have started investing in cryptocurrency.

Work from Home, Spend from Home

Singaporeans are spending more on necessities due to changes in lifestyle needs as a result of the pandemic.



Top 3 categories Singaporeans spent more on:



Moving Forward

While it is encouraging to see Singaporeans taking charge of their own personal finances, maintaining a healthy relationship with money is an ongoing process.



1 Don't forget about insurance
Review your insurance portfolio regularly to make sure it is tailored to your current lifestyle goals and needs.

2 Start young
With time on your side, take small, manageable steps to kickstart your financial planning before more responsibilities knock on your door.



3 Keep up newly adopted financial habits
Ensure you stay updated with the latest personal finance content, product comparisons, tips and tricks.